



# MOLDOVA

your next destination for investments

Updated as of January 31, 2025

# Invest Moldova Agency

**Your One Stop Shop for investment and export**

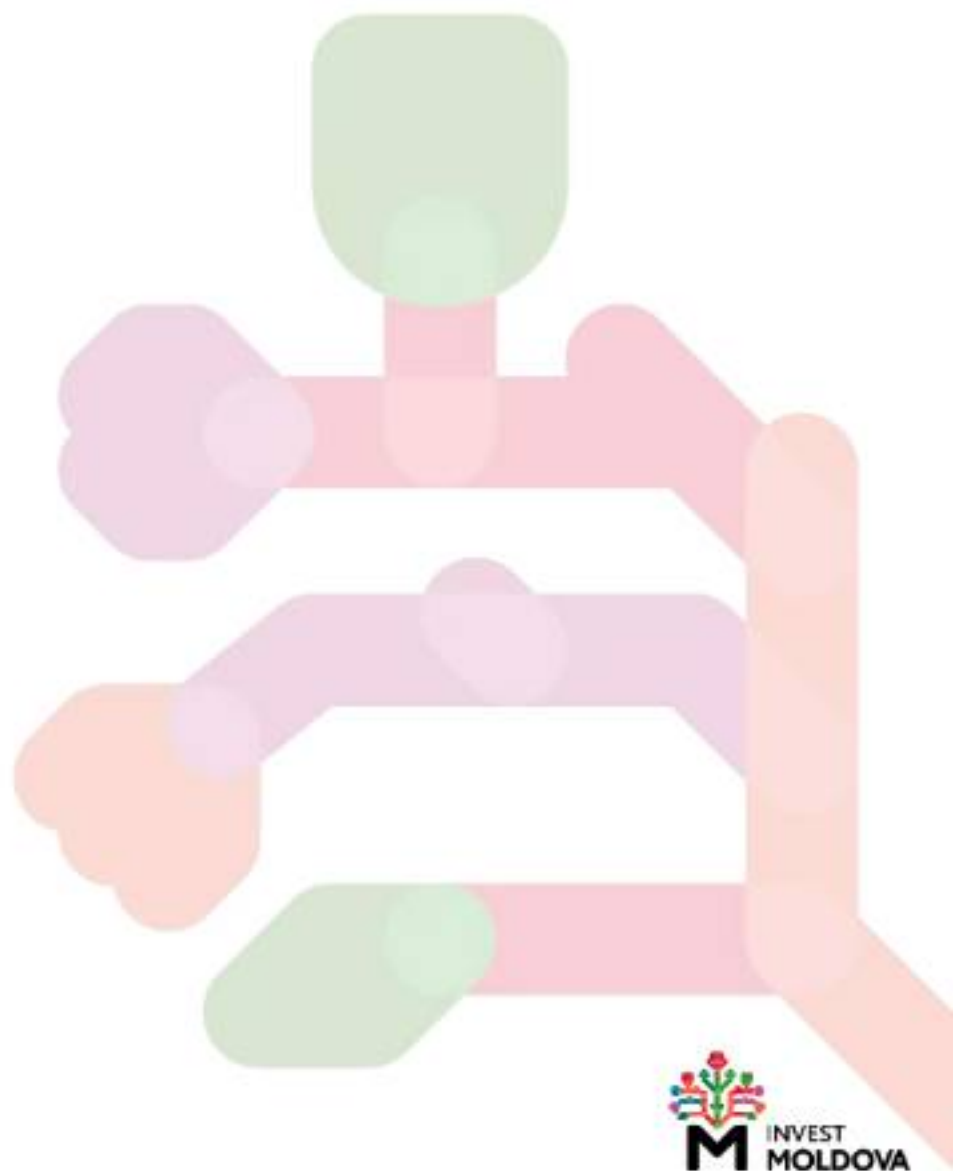
We are a public institution, under the Prime Minister's office.

1 **Investment attraction and Aftercare**

2 **Export Promotion**

3 **Country Brand Promotion**

4 **Economic Diplomacy**



# Key Facts about Moldova

Since July 2022, **EU candidate member**.  
 Since 25 June 2024, **began EU accession negotiations**.  
**Target 2030 EU member**.

## Population

2.4 million

## Active Population 15+

929,500

## Languages

Romanian - Official Language

English, French, Russian, Ukrainian, Turkish, German



## Flights

to over 25 countries / 50+ cities



GDP 2023

**\$ 16.54 bln**

GDP per capita at PPP 2023

**\$ 6,650**

Gross Average wage Q3 2024

**\$ 750**

Gross Minimal wage 2025

**\$ 290**



**Yes, Moldova is a small country,  
ranks 135<sup>th</sup> in the world by area.  
But:**

- **Moldova ranks top 20 global exporters of plums, walnuts, cherries, apricots, rapeseed, apples, and grapes.**
- **Moldova ranks top 20 global exporters of wine. And we have the largest wine collection in the world, according to the Guinness Book of records.**
- **In the last 7 years, the number of IT sector employees increased over x3 times, revenues in IT grew over 4 times.**



# Population by Key Cities

Moldova is neighboring with Ukraine and Romania. The largest city is Chisinau – the capital city, followed by Tiraspol, Bălți, Ungheni, Orhei, Cahul.

North: 604,706  
South: 306,135  
Centre: 667,496





# International Rankings

After more than 15 years out of the Fitch rating, Moldova got ranked in 2024 with a stable B+ outlook.

Fitch Ratings 2024: **B+, Outlook stable**

Sustainable Development Report 2024: **27 out of 166**

Gender Gap Index in Economics 2024: **5 out of 146**

Global Innovation Index 2024: **68 out of 190**

# Free Trade Agreements

With just 2.4 million inhabitants, Moldova's Free Trade Agreements provide access to a vast market of over 870 million consumers.

- EU – Moldova Association Agreement (DCFTA) – 2014
- UK - Moldova Strategic Partnership, Trade and Cooperation Agreement – 2020
- The European Free Trade Association – 2023
- Republic of Türkiye – 2016
- Community of Independent States (CIS) – 2012
- GUAM Countries – 2002
- CEFTA Countries - 2007





# Moldova Export Structure 2023

**Total \$ 6.5 bil**  
**of which \$ 4.05 bil exports of goods**



**European  
Union**

**\$ 2.6 bil  
(65.4%)**



**Romania**

**35.1%**



**Ukraine**

**14.7%**



**Italy**

**6.4%**



**Germany**

**5.5%**



**Czech Republic**

**4.0%**



# Moldova Import Structure 2023

**Total \$ 10.21 bil**  
**out of which \$ 8.7 bil of goods**



**European  
Union**

**\$ 4.2 bil**  
**(48.3%)**



**Romania**

**15.0%**



**Ukraine**

**12.4%**



**China**

**11.7%**



**Turkey**

**8.5%**



**Germany**

**7.1%**

# FDI Stock

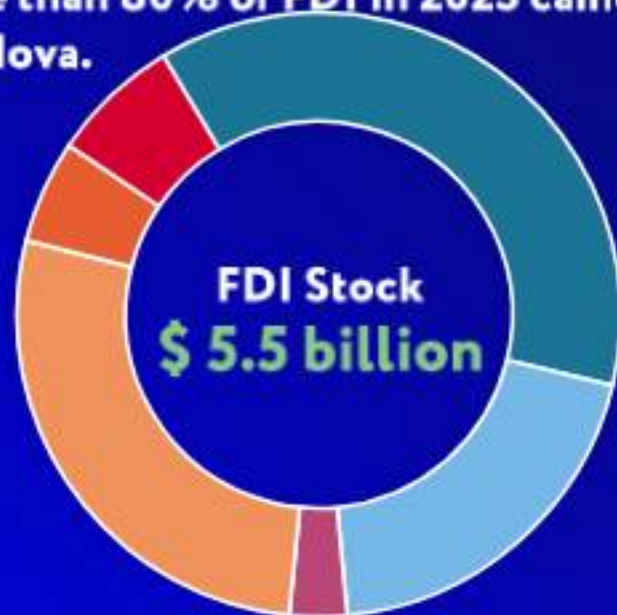
84% of foreign direct investments of Moldova come from the EU27 countries. Amount-wise, most of the investments go into the financial sector, which shows a strong resilience in the last years. Whilst the biggest number of foreign investment firms are open in the IT sector.



European Union  
countries

84%

More than 80% of FDI in 2023 came from reinvested profits of FDI firms operating in Moldova.



35.2% FINANCIAL SECTOR

25.8% TRADE

18.6% MANUFACTURING

5.2 ICT

2.9% ENERGY SECTOR

6.5% OTHER



# Net change in FDI stock 2019-2023 (% from total)

 Romania 24.6%

 United Kingdom 20.6%

 Bulgaria 18.6%

 Austria 11.4%

 Estonia 10.2%

## Reinvested Profits from FDI Inflow:



# Why invest in Moldova? Because of EASE OF DOING BUSINESS.

Over 80% of business public services are digitalized.

We target 100%.

Some key public services are provided already through digital solutions:



**Evo: Over 640 services available.**



**MSign: 140,212 average signatures per day .**



**MPay: 41,397 average transactions per day.**



**MIA: 350,000 active users within 9 months after launch.**



# Cost of Living & Quality of Life



Apartment rent (1 studio) in city center:  
**550 EUR**



High-quality meals at budget-friendly prices  
**20 EUR**



International hotel chains Radisson, Marriott:  
**160 EUR/night**



Movie, theater, opera ticket 1 person:  
**5 EUR**



One-way ticket for public transport:  
**0.30 EUR**



Taxi Ride:  
**ca. 6 EUR/trip within city**



# Fiscal System: Investors friendly

## Corporate Income Tax



## Dividend tax



## Value Added Tax



\*0% on retained earnings for SMEs

\*\* 8% HoReCa, pharmaceuticals, agrifood and natural gas



# Talent Availability

## Higher Education Students



21

Higher Educational Institutions



56,800

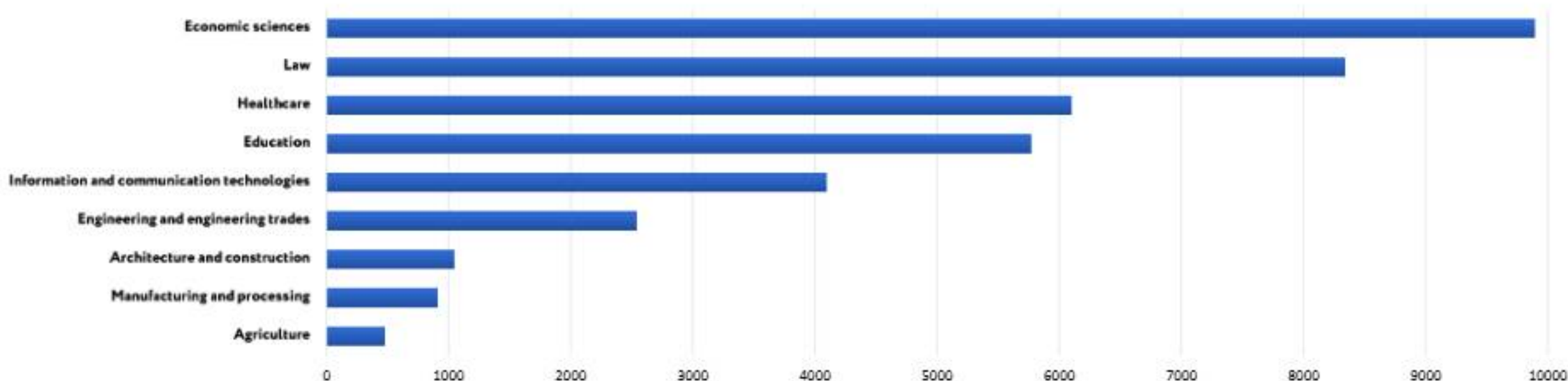
Students, Bachelor's & Master's



2,262

Foreign students

Students By Specialty 2023/2024



# Strategic Sectors for Investment

## 1: Moldova **IT Park tax regime:**



*IT sector*



*BPO & business services*

## 2: The National Program on **Industrialization supports 6 key industries:**



*Automotive*



*Electronics*



*Agrifood Processing*



*Construction Mater.*



*Textiles*



*Pharma & Chemical*

## 3: Opportunities in the critical **infrastructure projects:**



*Renewable energy*



*Hard Infrastructure*



# IT and Business Sector



Moldova excels in IT and BSS, with talent proficient in 14 languages, showcasing a diverse and multilingual workforce.



The fastest growing sector: **7.1%** of GDP for 3Q 2024.



Highly qualified & multilingual human resource over **30k employed ICT professionals and 14K in BSS.**



**99%** coverage of mobile communications networks (4G).



Moldova exports **88%** of its ICT services.

# Moldova Innovation & Technology Park

[www.mitp.md](http://www.mitp.md)



**7% Single Tax on Revenue**



**Gross Salary = Net Salary**



**E-park: Virtual Office**



**Fast and easy IT visa**



**Guaranteed till 2035**

Bill MDL

MDL 14

MDL 12

MDL 10

MDL 8

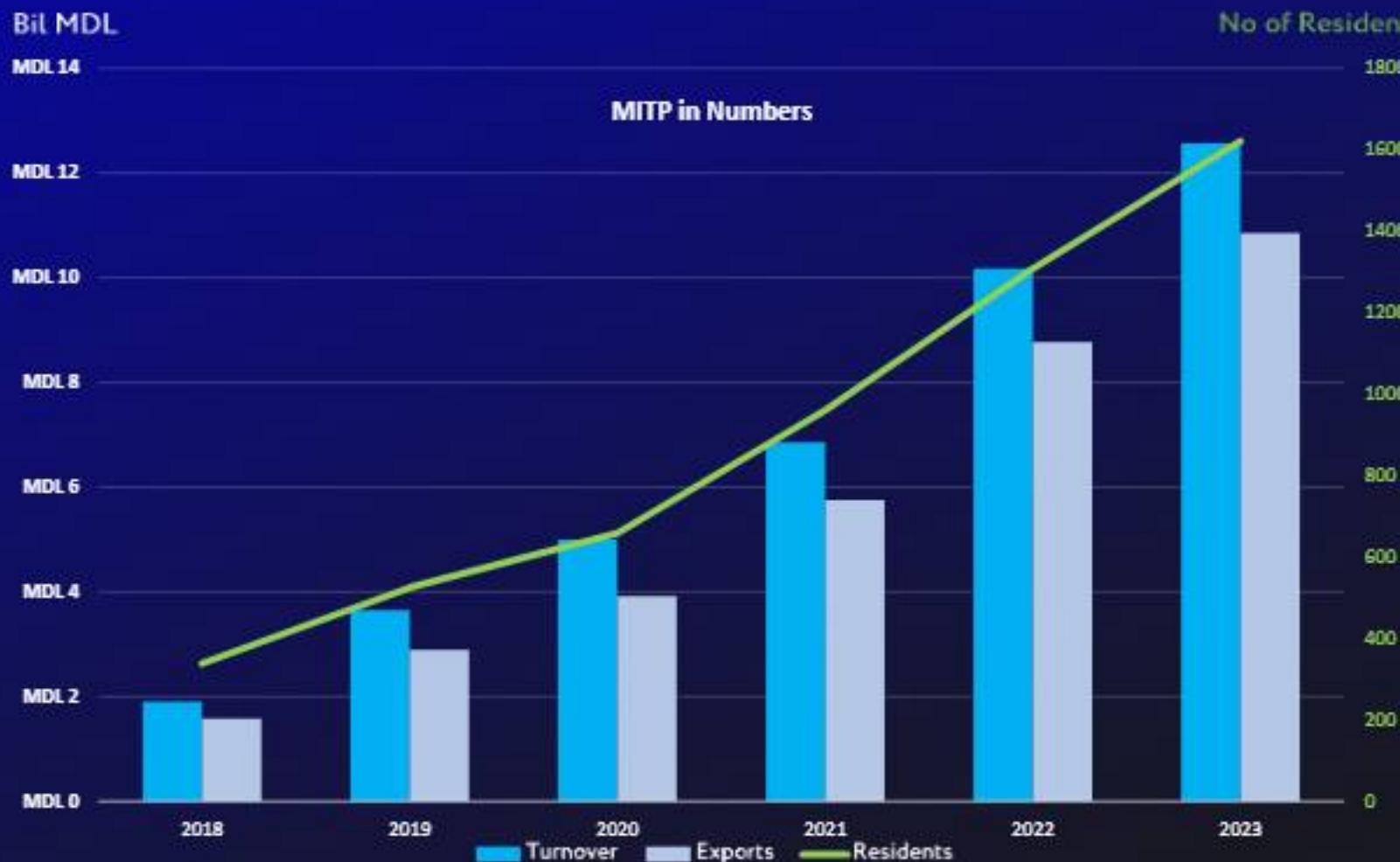
MDL 6

MDL 4

MDL 2

MDL 0

MITP in Numbers

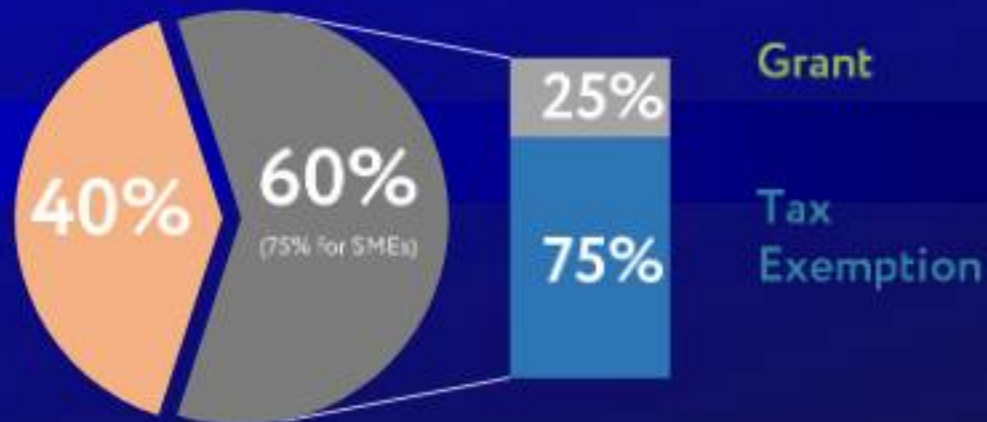




# Industrialization Incentive: how it works

The State Aid Scheme is designed to boost economic development through investment. This program provides significant financial incentives for initial investments in priority sectors, making Moldova an appealing destination for businesses looking to expand or establish operations in CEE.

## State Aid Distribution



■ Aid Intensity ■ Investor Net Contribution ■ Grant ■ Income Tax Exemption

Total Budget:  
**EUR 100M**

Maximum aid per project:  
20% of total budget

Focused on  
manufacturing & export-  
oriented industries

**EUR 500K**  
Minimum Investment

Equiv. minimum investment  
of 10 million MDL





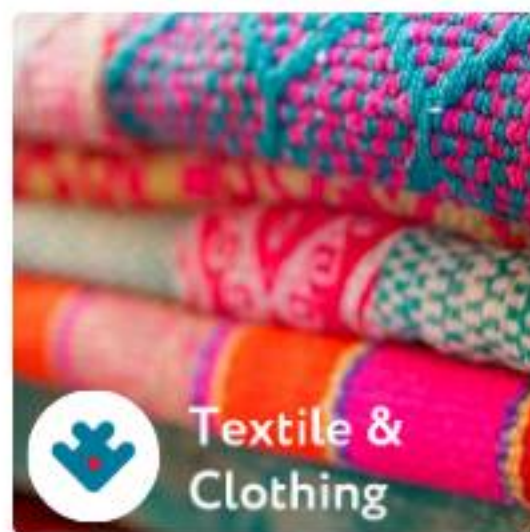
# Industrialization Incentive: eligible sectors



The scheme is designed to support a wide range of investment types, from establishing new facilities to modernizing existing ones, with a clear emphasis on tangible and intangible assets that contribute to long-term economic development.

## Eligible costs:

- Tangible assets: land, buildings, equipment
- Intangible assets: patents, licenses, know-how (up to 50% of total for large enterprises)



## Types of eligible investments:

- Setting up a new establishment
- Expanding capacity of existing unit
- Diversifying production
- Fundamental change in production process



# Automotive and Electronic Sector

**1.3%**

of all cars have  
components  
Made in Moldova

**120**

cities have components  
for public transport  
produced in Moldova

**4 km**

the longest Nanowires  
in the world was produced  
in Moldova

# Automotive and Electronic Sector

**x2.7**

in exports 2015-2023

**20,340**

people employed 2023

**17%**

of total country  
exports in 2023



Cable assemblies and wiring harnesses



Electronics components and systems



Foam & felts



Injections & molded parts



Car seat covers, trim



# Moldovan Electronics market

The electronics industry has experienced consistent growth over the last 5 years, with a 1.8-fold increase in the workforce involved in the sector, making a significant contribution to GDP and attracting FDI.



The sector's employment growth signals a maturing industry with increasing opportunities and a rising demand for skilled professionals.



PCBs Design  
& Manufacture



PCBA, SMD &  
THT montage



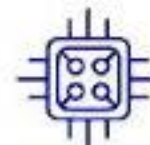
Electronic devices  
design & manufacture



Inductive  
Components



Nano Sensors  
& Micro Wire



EMS & ECM

# Automotive and Electronics players in Moldova

**ELECTRONICS**

**sumida**



**AROBS**  
Transilvania Software

**M**  
Magnelec

**BLACKSEA-EMS**  
Electromanufacturing  
**sumida**

**EQUIPTEST**  
TEST - SUPPORT - INNOVATE

**R&D**

**AROBS**  
Software

**DRÄXLMAIER**

**TEXTILES**

**LEAR**  
CORPORATION

**trox**  
CLIMATE CONTROL

**CONFEZIONI ANDREA**

**QUALITY HUB**  
quality in everything we do

**WIRE HARNESS**

**GG** Gebauer & Griller

**Sammy**  
CABLAGE

**SUMITOMO ELECTRIC**  
BORDNETZE GmbH

**DRÄXLMAIER**

**Kab-lex**  
GROUP



**ACE**  
CABLING

**WHETEC**  
international

**SCHNEIDERFertigung**

## Succes Stories

Draxlmaier

**4**

plants

Gebauer & Griller

**2**

plants

SEBN

**2**

plants





# Agriculture & Food Processing

Historically, Moldova build a strong competence for agricultural products production. Now, our focus and one of the largest opportunities lies in agri-food processing.

# 75%

Fertile Black Soil

## 7.6 %

share of  
agriculture in  
GDP

## 26.68%

of total export  
of 2023

## 140

export countries

## ↑ 48.3%

growth since 2018



# Moldova on the Global Agri-Market

Starting with grapes and wine, and ending with delicious fruits, Moldova is a global power of agri-food production.



Source: COMTRADE, volume-based

# Construction Materials Industry

Industry opportunities are driven by the growing needs for reconstruction of Ukraine and the building plans of Moldova, associated with the EU accession steps (i.e. energy efficiency of residential buildings, heavy infrastructure projects, building of bridges, roads, railway, airport extension).



## Cement

High-quality cement from Lafarge Ciment Moldova SA and Rîbnița Cement Plant, essential for building foundations, structures, and infrastructure



## Bricks & Blocks

Various types of bricks and expanded clay concrete blocks from Chisinau Building Materials Plant, suitable for residential, commercial, and industrial construction



## Steel Products

Continuous cast steel billets, light sections, and wire rod from Moldova Steel Works, crucial for reinforcing concrete and constructing durable buildings.



## Concrete

Ready-mixed concrete from BPM, available in different grades to meet diverse construction requirements



# TAFL: Textile, Apparel, Footwear & Leather

Moldovan TAFL sector's commitment to quality has earned the confidence of prestigious brands like Trussardi, Moncler, Armani, United Colors of Benetton, Max Mara.

Over 78% of Moldovan export goes to EU countries, mostly Italy, Romania, Germany, Poland.

**553**  
entities

**20,000+**  
employees

**10%**  
of total exports

  
TRUSSARDI

  
MONCLER®

UNITED COLORS  
OF BENETTON.

MaxMara

MOLDOVAN  
BRANDS  
RUNWAY

# Moldovan Pharma market

The turnover of the pharma market has a constant growth in the last years.

The pharmaceutical industry in Eastern Europe, including Moldova, has the potential to grow by over 25% in the next five years (German Economic Team).



Top origin country of the drugs sold in Moldova are: Germany, Slovenia, Switzerland, Hungary, and then Moldova. The production of Moldovan origin drugs has more than doubled in the last 5 years. There is still large potential for investment.



# Moldovan Pharma market players

Moldovan market has over 1500 licensed pharmaceutical entities (manufacturers, distributors, drug chains and pharmacies). There are 8 domestic manufacturers certified according to Good Manufacturing Practice (GMP), with three holding EU GMP certification. Pharma sector employ thousands of highly skilled workers, with more than 700 of them working for domestic manufacturers.

## Domestic manufacturers:



## GMP certificates at the European level



# Renewable Energy

Moldova annually consumes 4 mil MWh of electricity. We are committed to reach 30% of consumption from renewables by 2030, diversify energy sources and build energy resilience and independence through diversification.

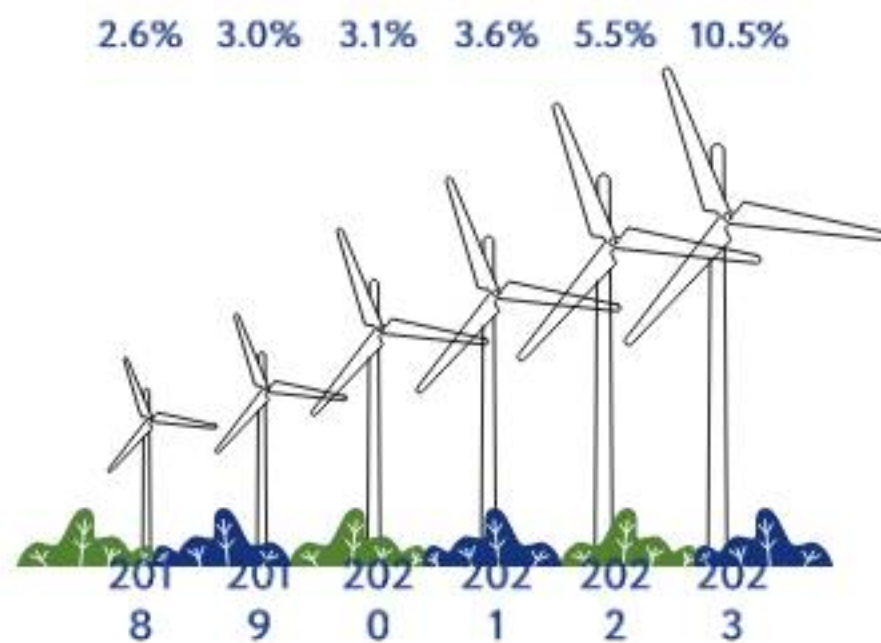
## Public tender on energy capacity

165 MW of energy are out for tender, with a 15-year fixed price guarantee for the power generated.

| Production Technology | Max. Capacity |
|-----------------------|---------------|
| Wind Power            | 105 MW        |
| Solar Power           | 60 MW         |

## % RES from Total Electricity consumption

We are committed for growth in renewable energy production. In 2025, we already reached 20% in some days.





# Electrical Systems

The construction of 3 new powerlines will fortify the energy resilience of Moldova and will ensure the direct connectivity to the European market.

Construction of 400 kV overhead power lines:

1. Vulcănești (MD) - Chișinău (MD)  
Status: To be finished by **4Q 2025**
2. Bălți (MD) – Suceava (RO)  
Status: To be finished by **4Q 2027**
3. Strășeni (MD) – Gutinaș (RO)  
Status: Feasibly Study in progress

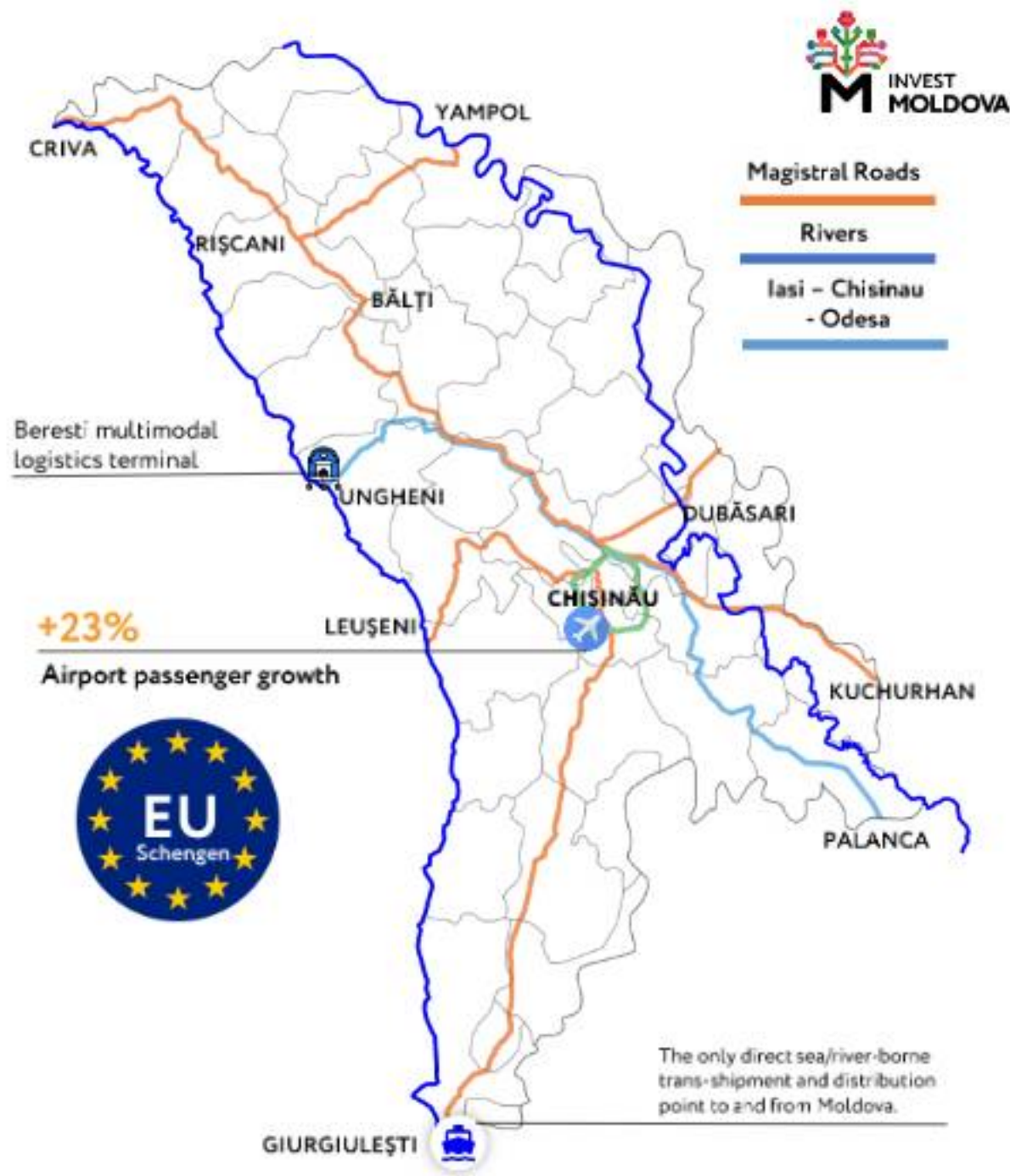


# Infrastructure Projects

Some critical infrastructure projects upcoming:

- Chisinau Airport extension
- Adding new airport (Marculesti on the way)
- Railway rebuild projects
- Giurgiulești Port extension
- Logistic terminal at Beresti
- New hospitals in Balti and Chisinau (growth plan)
- Highway between Romania – Moldova – Ukraine
- New bridges over Prut
- etc.

Distance:







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